## **Local Market Update - March 2016**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Cary / Apex / Morrisville

+ 6.3% - 6.

- 6.5%

+ 5.2%

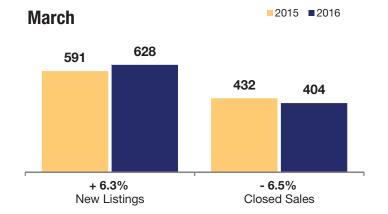
Change in **New Listings** 

Change in Closed Sales

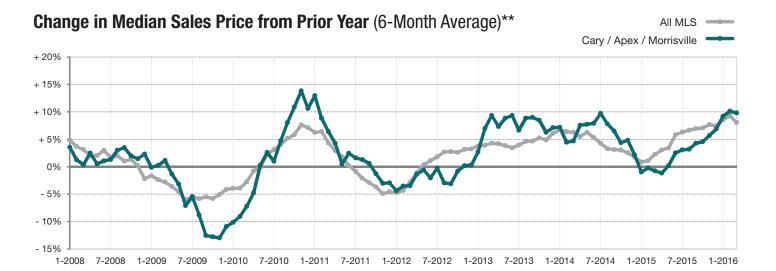
Change in Median Sales Price

	2015	2016	+/-	2015	2016	+/-
New Listings	591	628	+ 6.3%	1,405	1,465	+ 4.3%
Closed Sales	432	404	- 6.5%	914	934	+ 2.2%
Median Sales Price*	\$302,380	\$318,250	+ 5.2%	\$292,631	\$316,530	+ 8.2%
Average Sales Price*	\$333,085	\$347,080	+ 4.2%	\$322,499	\$350,250	+ 8.6%
Total Dollar Volume (in millions)*	\$143.9	\$140.2	- 2.6%	\$294.8	\$327.1	+ 11.0%
Percent of Original List Price Received*	98.5%	99.1%	+ 0.6%	98.0%	98.7%	+ 0.7%
Percent of List Price Received*	99.0%	99.3%	+ 0.3%	98.7%	99.1%	+ 0.4%
Days on Market Until Sale	51	34	- 33.3%	50	38	- 24.0%
Inventory of Homes for Sale	698	674	- 3.4%			
Months Supply of Inventory	1.8	1.6	- 11.1%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.