

Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 10.0%

Change in
New Listings

- 9.7%

Change in
Closed Sales

+ 14.6%

Change in
Median Sales Price

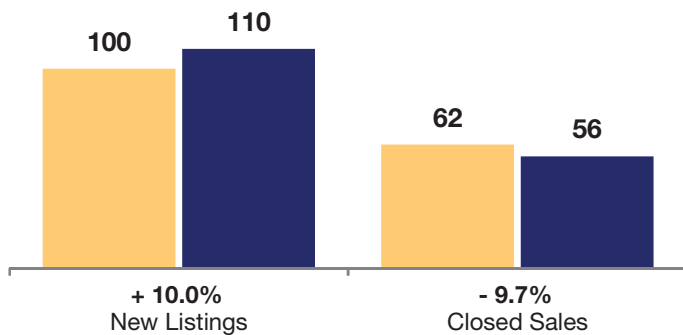
Durham-Central

	March			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	100	110	+ 10.0%	217	260	+ 19.8%
Closed Sales	62	56	- 9.7%	153	137	- 10.5%
Median Sales Price*	\$183,250	\$210,000	+ 14.6%	\$175,000	\$175,000	0.0%
Average Sales Price*	\$207,023	\$233,324	+ 12.7%	\$190,408	\$227,303	+ 19.4%
Total Dollar Volume (in millions)*	\$12.8	\$13.1	+ 1.8%	\$29.1	\$31.1	+ 6.9%
Percent of Original List Price Received*	96.6%	97.5%	+ 0.9%	96.1%	95.9%	- 0.2%
Percent of List Price Received*	98.1%	98.8%	+ 0.7%	97.6%	97.5%	- 0.1%
Days on Market Until Sale	55	41	- 25.5%	55	49	- 10.9%
Inventory of Homes for Sale	182	136	- 25.3%	--	--	--
Months Supply of Inventory	2.9	2.3	- 20.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

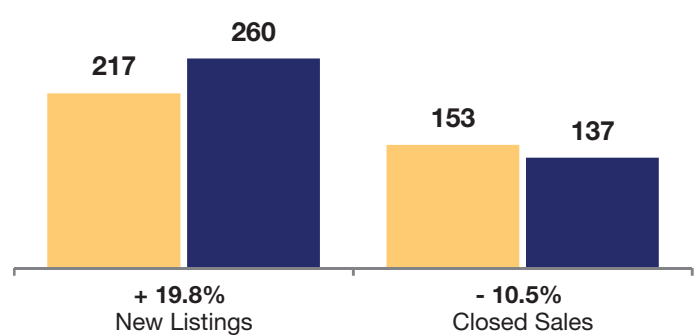
March

2015 2016

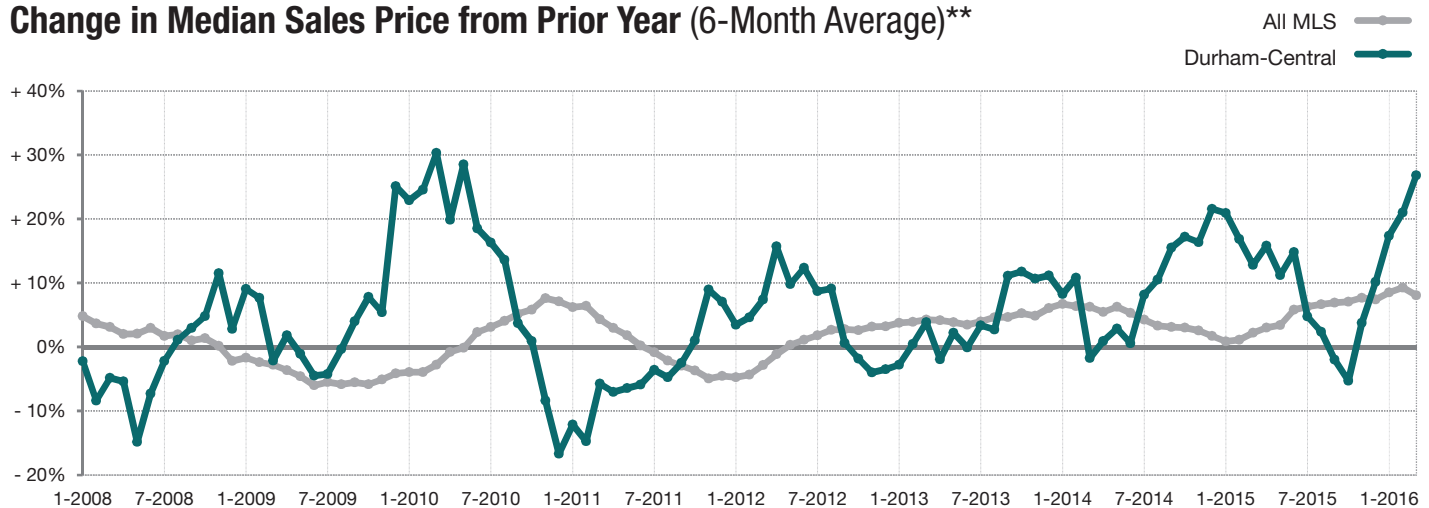


Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.